Caregivers' Cove

It may be necessary to assist seniors in managing finances due to a decline their mental, visual or physical conditions. However, this responsibility may seem to be a daunting task¹.

Financial Choices for Seniors²

Seniors who are given manageable financial choices enjoy a sense of belonging, respect, security and independence.

Extra Dollar Tips³

Keep good financial records, set budget for investment/spending. A chat with financial advisors could help you answer, "Do we really need it?" and "What are our options?"

Encourage Seniors To Manage¹

what they can handle. E.g. allowance to cover personal or regular expenses. Arrange for automatic payments if needed. Also caution seniors about scams.



Building Stronger Communities, *Together*

- Photo credit: Unsplash
- 1. "First Steps to Managing an Elder's Finances", https://www.nolo.com/legal-encyclopedia/helping-seniors-managemoney-finances-32268-2.html, 25 Sep 2021.
- "Single elderly Singaporeans need \$1,379 a month to meet basic living standard: Study", https://www.straitstimes.com/singapore/study-finds-1379-a-month-needed-to-meet-basic-living-standard-for-singleelderly, 25 Sep 2021
- 3. "Financial Planning Tips For Caregivers", https://www.spd.org.sg/financial-planning-tips-for-caregivers/, 25 Sep 2021

看护者港湾

长者或许因为精神、视觉或身体状况退化而需要经 济管理上的协助。但这责任可能也让人生畏。¹

乐龄与财务选择2

享有自己能力能管控 的财务选择让长者觉 得有归属感、安全感和 感觉独立。

额外财务点子。

维持良好财务记录, 设定花费目标,和 财经顾问聊聊或许能帮您解答,"我们 真的需要这吗?" 和"我们还有什么 其他选择?"

协助长者管理²

自己能做的,如:提 供零用以便管理个人 或固定消费。若有需 要,安排自动转账。 也提醒提防被诈骗。



图像源: Unsplash



- 1. "Chronic diseases A Growing Problem in Workplace, <u>https://www.hpb.gov.sg/article/tips-to-prevent-and-manage-chronic-diseases-in-the-workplace</u>, 21 Sep 2021
- 2. "10 steps for coping with a chronic condition", https://www.health.harvard.edu/staying-healthy/10-steps-forcoping-with-a-chronic-condition, 21 Sep 2021